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*economics social science that seeks to analyze and describe the production distribution and consumption of wealth in the 19th century economics was the hobby of gentlemen of leisure and the vocation of a few academics economists wrote about economic policy but were rarely consulted by legislators before decisions were made 13 jan 2020 economics is the scientific study of the ownership use and exchange of scarce resources often shortened to the science of scarcity economics is regarded as a social science because it uses scientific methods to build theories that can help explain the behaviour of individuals groups and organisations economics refers to choices or decisions made by individuals businesses and governments regarding the production distribution and consumption of goods and services it also studies their resource allocation for the same during scarcity in short it is a branch of social science dealing with the interaction of people with value what is economics money makes the world go around it plays a big part in politics society law geography and almost everything else in life understanding how people companies and countries control their money is one of the most valuable skills to any employer but economics is much more than pounds and dollars careers in economics our courses are designed to give you the skills valued by employers and cover a broad range of real world topics in economics related to government policy international trade and business decision making our range of courses in economics can help you start or progress your career as a economist financial analyst stockbroker 20 jan 2023 economics business the guardian economics 20 january 2023 business live davos day 4 imf's georgieva says economic outlook less bad than feared russia heading for incredible poverty authoritative global news and analysis offering fair minded fact checked coverage of world politics economics business science and tech culture and more economics ? ? k ? ? n ? m ? k s ? i? k ? is the social science that studies the production distribution and consumption of goods and services economics focuses on the behaviour and interactions of economic agents and how economies work microeconomics analyzes what's viewed as basic elements in the economy including individual agents and markets their 29 jun 2022 economics is the study of how people allocate scarce resources for production distribution and consumption both individually and collectively the two branches of economics are 5 may 2019 economics is divided into two general categories microeconomics and macroeconomics one looks at the individual markets while the other looks at an entire economy from there we can narrow economics into a number of subfields of study these include econometrics economic development agricultural economics urban economics and much*

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