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definition inventory often called merchandise refers to goods and materials that a business holds for sale to customers in the near future in other words these goods and materials serve no other purpose in the business except to be sold to customers for a profit they are not used in the produce things or promote the business 27 may 2022 the term inventory refers to the raw materials used in production as well as the goods produced that are available for sale a company s inventory represents one of the most important assets it plural inventories 1 an itemized list of current assets as a a written list or catalog of the property of an individual organization or estate or succession that is made by a fiduciary under oath and that usually describes and assigns a value to the items or classes of property b aggregate value assigned to an inventory 2 inventory noun uk ??nv ? ntri ?n?vent ? ri us ??nv?nt?ri c or u commerce production the amount of goods a store or business has for sale at a particular time or inventory templates to keep track of personal or business inventories download your free inventory template for personal or business use use it to track personal home equipment product and asset inventories with ease with an excel inventory template like a fixed asset depreciation calculator warehouse inventory list physical inventory count sheet or home inventory refers to all the items goods merchandise and materials held by a business for selling in the market to earn a profit example if a newspaper vendor

uses a vehicle to deliver newspapers to the customers only the newspaper will be considered inventory the vehicle will be treated as an asset manufacturing industry inventory american english or stock british english refers to the goods and materials that a business holds for the ultimate goal of resale production or utilisation inventory management is a discipline primarily about specifying the shape and placement of stocked goods it is required at different locations within a facility or within many locations of a supply network to precede the 22 sep 2022 inventory is the accounting of items component parts and raw materials that a company either uses in production or sells as a business leader you practice inventory management in order to ensure that you have enough stock on hand and to identify when there s a shortage the verb inventory refers to the act of counting or listing items noun definition of inventory 1 as in supply the number of individuals or amount of something available at any given time the dealership has an unusually large inventory of pre owned vehicles synonyms similar words relevance supply repertoire stock pool reservoir budget fund resource stockpile source cache hoard reserve replacement force renewal 1 a a detailed itemized list report or record of things in one s possession especially a periodic survey of all goods and materials in stock b the process of making such a list report or record c the items listed in such a report or record d the

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